

**SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR**

**FINANCIAL STATEMENTS  
WITH  
INDEPENDENT AUDITOR'S REPORT**

**DECEMBER 31, 2024**

**TABLE OF CONTENTS**

---

Independent Auditor’s Report..... 1-2

BASIC FINANCIAL STATEMENTS:

    Statement of Financial Position ..... 3

    Statement of Activities ..... 4

    Statement of Functional Expenses ..... 5

    Statement of Cash Flows..... 6

Notes to Financial Statements..... 7-13



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Sexually Abused Children's Relief Endeavor  
Overland Park, Kansas

### Opinion

We have audited the accompanying financial statements of Sexually Abused Children's Relief Endeavor (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sexually Abused Children's Relief Endeavor as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sexually Abused Children's Relief Endeavor and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sexually Abused Children's Relief Endeavor's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## INDEPENDENT AUDITOR'S REPORT(continued)

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sexually Abused Children's Relief Endeavor's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sexually Abused Children's Relief Endeavor's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Marr and Company*

Kansas City, Missouri  
March 10, 2025

Marr and Company, P.C.  
Certified Public Accountants

**SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR**

STATEMENT OF FINANCIAL POSITION  
December 31, 2024

ASSETS

Assets

Cash	\$ 60,579
Prepaid Expenses	16,479
Investments	<u>115,055</u>
Total Assets	\$ <u>192,113</u>

LIABILITIES AND NET ASSETS

Liabilities

Accrued Payroll Taxes	\$ 1,146
Deferred Revenue	<u>10,226</u>
Total Liabilities	11,372

Net Assets

Without Donor Restrictions	<u>180,741</u>
----------------------------	----------------

Total Liabilities and Net Assets	\$ <u>192,113</u>
----------------------------------	-------------------

*See Accompanying Notes to these Financial Statements.*

## SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

### STATEMENT OF ACTIVITIES For the Year Ended December 31, 2024

Net Assets Without Donor Restriction:	
<u>Revenue, Gains and Other Support</u>	
Contributions	\$ 34,791
Grants	90,450
Special Events	254,358
Contributed Non-Financial Assets	56,195
Net Investment Income	19,008
Miscellaneous Income	<u>122</u>
Total Revenue, Gains and Other Support	454,924
 <u>Expenses</u>	
Program Services:	
Transitional Aid	246,139
Supporting Services:	
General & Administrative	44,132
Fundraising	<u>165,079</u>
Total Expenses	<u>455,350</u>
 Change in Net Assets	 (426)
 Net Assets Without Donor Restriction, Beginning of Year	 <u>181,167</u>
Net Assets Without Donor Restriction, End of Year	\$ <u>180,741</u>

*See Accompanying Notes to these Financial Statements.*

## SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

### STATEMENT OF FUNCTIONAL EXPENSES For the Year Ended December 31, 2024

	<u>Program Services</u>	<u>General &amp; Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Grants to Child Advocacy Organizations	\$ 231,812	\$ 0	\$ 0	\$ 231,812
Advertising	0	1,104	0	1,104
Business Registration Fees	0	639	0	639
Dues & Subscriptions	0	830	0	830
Insurance	0	753	753	1,506
Meetings & Conferences	0	350	0	350
Payroll & Payroll Taxes	14,327	14,327	28,654	57,308
Phone & Internet	0	1,117	0	1,117
Printing & Postage	0	368	748	1,116
Professional Fees	0	14,084	0	14,084
Rent	0	2,574	2,574	5,148
Special Events	0	0	125,818	125,818
Travel & Meals	0	2,020	0	2,020
Website	0	4,452	0	4,452
Other	<u>0</u>	<u>1,514</u>	<u>6,532</u>	<u>8,046</u>
Total	\$ <u>246,139</u>	\$ <u>44,132</u>	\$ <u>165,079</u>	\$ <u>455,350</u>

*See Accompanying Notes to these Financial Statements.*

## SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

### STATEMENT OF CASH FLOWS For the Year Ended December 31, 2024

<u>Cash Flows From Operating Activities</u>	
Change in net assets	\$ (426)
Adjustments to reconcile change in net assets to net cash from operating activities:	
Unrealized loss on investments	(8,386)
(Increase)/Decrease in:	
Prepaid expenses	5,186
Accrued payroll taxes	(1,815)
Deferred revenue	<u>10,226</u>
Net Cash From Operating Activities	4,785
 <u>Cash Flows From Investing Activities</u>	
Purchase of investments	(133,612)
Sale of investments	<u>121,380</u>
Net Cash From Investing Activities	<u>(12,232)</u>
 Net Decrease in Cash	(7,447)
 CASH, BEGINNING OF YEAR	<u>68,026</u>
CASH, END OF YEAR	<u>\$ 60,579</u>

*See Accompanying Notes to these Financial Statements.*

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### INDEX

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Organization
- B. Financial Statement Presentation
- C. Cash
- D. Promises to Give
- E. Property and Equipment
- F. Revenue and Revenue Recognition
- G. Leases
- H. Income Taxes
- I. Estimates
- J. Contributed Non-Financial Assets
- K. Functional Allocation of Expenses
- L. Subsequent Events

NOTE 2: CONCENTRATIONS

NOTE 3: INVESTMENTS

NOTE 4: COMMITMENTS AND CONTINGENCIES

NOTE 5: CONTRIBUTED NON-FINANCIAL ASSETS

NOTE 6: LIQUIDITY AND AVAILABILITY

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Organization

Sexually Abused Children's Relief Endeavor (sacred) (the "Organization") was formed to provide immediate financial assistance to families in need due to child sexual abuse. The Organization provides transitional aid to families through grants to Child Advocacy Organizations (CACs). CACs are child-focused, facility-based programs who investigate and treat child sexual abuse. The CACs qualify and validate financial aid needed by those victimized and provide that information to sacred.

Examples of financial assistance include the payment of rent, utilities, and other basic necessities of the child and his or her family. Grants of financial assistance are not limited to a certain area, however, most grants are made to Kansas and Missouri recipients.

#### B. Financial Statement Presentation

The accompanying financial statements are presented on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. The Organization has implemented FASB ASU 2016-14 with Accounting Standards Codification (ASC) Topic 958-205, *Not-for-Profit Entities: Presentation of Financial Statements*. The Organization is required to report information regarding its financial position and activities according to two classes of net assets, which follows:

##### *Net Assets Without Donor Restrictions*

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

##### *Net Assets With Donor Restrictions*

Net assets subject to donor (or certain grantor) imposed restrictions. Donor-imposed restrictions may be temporarily in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions may be perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed into service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Organization had no net assets with donor restriction at December 31, 2024.

#### C. Cash

Cash consists of cash on hand and checking and money market accounts. Deposits held in the Organization's checking and money market accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Organization had no deposits in excess of insurance levels at December 31, 2024.

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### D. Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restriction if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restriction. When a restriction expires, net assets with donor restriction are reclassified to net assets without donor restriction.

#### E. Property and Equipment

Property and equipment are recorded at cost, if acquired, or fair value, if donated. The Organization's policy is to capitalize property and equipment with a cost of \$2,500 or more and a useful life of two years or more. The Organization did not have any capital assets as of December 31, 2024.

#### F. Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

The Organization recognizes revenue from special event sponsorships and event ticket sales when the performance obligation of holding the event is satisfied. Amounts received in advance are deferred to the period in which the underlying event takes place.

#### G. Leases

The Organization reports leases in accordance with FASB ASC 842. For leases with a lease term greater than one year, the Organization recognizes a lease asset for its right to use the underlying leased asset and a lease liability for the corresponding lease obligation. The Organization determines whether an arrangement is or contains a lease at contract inception. The Organization includes in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The weighted-average discount rate is based on the discount rate implicit in the lease. The Organization has elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate for leases where the implicit rate is not readily determinable.

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### G. Leases (continued)

The Organization has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. Operating leases with a duration greater than one year would be included in operating lease right-of-use ("ROU") assets, and operating lease liabilities in the Organization's statement of financial position. Operating lease right-of-use assets and operating lease liabilities are recognized at the lease commencement date based on the present value of lease payments using the elected risk-free rate. The Organization considers the lease term to be the noncancelable period that it has the right to use the underlying asset, including all periods covered by an option to (1) extend the lease if the Organization is reasonably certain to exercise the option, (2) terminate the lease if the Organization is reasonably certain not to exercise that option, and (3) extend, or not to terminate, the lease in which exercise of the option is controlled by the lessor.

The operating lease right of use assets also include any lease payments made and exclude lease incentives received or receivable. Lease expense is recognized on a straight-line basis over the expected lease term. Variable lease expenses are recorded when incurred. The Organization has determined no significant agreements met the criteria for recognizing a ROU asset and a lease liability as of December 31, 2024.

#### H. Income Taxes

Sexually Abused Children's Relief Endeavor qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. The Organization has adopted the provisions of the FASB ASC 740-10 as it might apply to the Organization's financial transactions. The Organization's policy is to record a liability for any tax position that is beneficial to the Organization, including any related interest and penalties, when it is more likely than not the position taken by management with respect to the transaction or class of transactions will be overturned by a taxing authority upon examination. Management believes there are no such positions as of December 31, 2024 and, accordingly, no liability has been accrued.

#### I. Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### J. Contributions of Non-Financial Assets

In September 2020, the FASB issued ASU No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets* (Topic 958), which increases the transparency regarding contributed nonfinancial assets through presentation and disclosure, both quantitative and qualitative. The standard requires the Organization to present additional information regarding contributed nonfinancial assets.

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### J. Contributed Non-Financial Assets (continued)

Donated assets are reflected as contributed non-financial assets at their estimated fair value when received. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. During the year ended December 31, 2024, \$56,195 of contributed non-financial assets were received.

#### K. Functional Allocation of Expenses

Expenses are charged to the program and supporting services based on direct expenditures incurred. Expenses related to more than one function are charged to programs and supporting services based upon hours worked, square footage of space, or other reasonable methods for allocating the Organization's multiple function expenditures.

#### L. Subsequent Events

Management has evaluated subsequent events to March 10, 2025, which is the issue date of the financial statements.

### NOTE 2: CONCENTRATIONS

For the year ended December 31, 2024, approximately 68% of the Organization's support was derived from one special event and auction proceeds.

### NOTE 3: INVESTMENTS

The Organization has adopted ASC 820, *Fair Value Measurements and Disclosures*. The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three-tier hierarchy of inputs is summarized in the following three broad levels.

Level 1 - Inputs are unadjusted quoted market prices in active independent markets for identical assets and liabilities.

Level 2 - Inputs are directly or indirectly observable estimates from quotes or similar but not identical assets and liabilities, market trades for identical assets not actively traded or other external independent means.

Level 3 - Inputs are unobservable and reflect assumptions on the part of the reporting entity.

**SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2024

NOTE 3: INVESTMENTS (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth information about the level within the fair value hierarchy at which the Organization's financial assets and liabilities are measured on a recurring basis at December 31, 2024.

	<u>Fair Value</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Investments</u>				
Money Market	\$ 9,568	\$ 9,568	\$ 0	\$ 0
Bond Mutual Funds	52,547	52,547	0	0
Equity Mutual Funds	46,253	46,253	0	0
Alternative Mutual Funds	<u>6,687</u>	<u>6,687</u>	<u>0</u>	<u>0</u>
Total Investments	<u>\$115,055</u>	<u>\$115,055</u>	<u>\$ 0</u>	<u>\$ 0</u>

NOTE 4: COMMITMENTS AND CONTINGENCIES

The Organization has entered into a contract for a venue for an upcoming event. The contract contains cancellation clauses that could cause the Organization to be liable for lost revenue in the event of cancellation within a certain time frame of the event date, as defined in the contract.

NOTE 5: CONTRIBUTED NON-FINANCIAL ASSETS

The Organization recognized revenue for the use of the following items for the year ended December 31, 2024:

Auction items	\$ <u>56,195</u>
---------------	------------------

The Organization receives items to be sold at its annual auction. Contributed auction items are valued at the gross selling price received for the item.

# SEXUALLY ABUSED CHILDREN'S RELIEF ENDEAVOR

## NOTES TO FINANCIAL STATEMENTS December 31, 2024

### NOTE 6: LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise of the following:

Cash	\$ 60,579
Investments	<u>115,055</u>
	<u>\$ 175,634</u>

The Organization invests cash in excess of operating needs in highly liquid investments to maximize investment earnings. The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.